

Communiqué

The third annual DFI Fragility Forum convened virtually over 23-24 March, with 25 participant DFIs.

Global poverty is increasingly concentrated in fragile and conflict-affected settings. Without a vibrant private sector that creates jobs and opportunities, these environments will continue to be sources of poverty, inequality, instability, and violence.

Development Finance Institutions recognise that they have a key role in enabling and supporting private investment and entrepreneurship in places where opportunities may be overshadowed by high financial risks and weak and fragmented institutions. The DFI Fragility Forums have highlighted the scope for DFIs working together, bringing their collective capacity and experience to bear, and engaging public sector partners, to help shape environments in which the private sector can invest, mitigate financial risks through their various instruments, providing the funding and advisory required by private investors, and mobilizing other financiers that would not act on their own.

The meeting considered:

- the lessons learned in a number of countries where greater DFI collaboration has been piloted;
- how to develop upstream collaboration among DFIs in order to improve the environment for business in fragile and conflict-affected situations, and build stronger investment pipelines; and
- the challenges and opportunities in these situations for the energy sector, with particular attention to distributed renewable energy.

The DFI community remains committed to exploring avenues for working together, and the organising partners look forward to convening the DFI Fragility Forum again in February 2022.